Multinational Corporations

*396. SHRI RAMKRISHNA MAZUMDER: Will the Minister of FINANCE be pleased to state:

(a) whether the Prime Minister has suggested a Code of Conduct for the Multinational Corporations regarding their social responsibility;

(b) if so, what are the details thereof; and

(c) what action the Multinational Corporations, have so far taken on the suggestion of the Prime Minister?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) Yes, Sir.

(b) and (c) U. N. Commission on Transnational Corporations of which India is a Member, is formulating a Code of Conduct in this area.

Increase in Budgetary deficit

*397. SHRI M. S. GURUPADASWAMY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that since the presentation of the General Budget for 1985-86, the budgetary deficit has increased;

(b) whether Government have estimated this gap;

(c) if so, what are the details thereof; and

(d) what are the major causes for the increase in the budgetary gap?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (d) The deficit shown in the Budget for 1985-86 is the estimated year-end deficit. There is no day-to-day correlation of receipts and expenditure of Central Government and there is no definite quantitative relationship between deficit at any particular point of time during the year and the likely year-end deficit. Both expenditure and receipts undergo changes during the course of the year. A fresh estimate of the year-end deficit is made at the revised estimate stage.

Irregularities in the Office of the Chief Controller of Imports and Exports

*398. SHRI RAMCHANDRA BHARADWAJ:

SHRI J. P. GOYAL:

Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact that recently cases of irregularities by certain employees of the Office of the Chief Controller of Imports and Exports have been detected;

(b) if so, what are the details thereof; and

(c) what action has been taken against such employees?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. A. SANGMA): (a) and (b) Yes, Sir.

From 1st January, 1985 onwards six cases have come to notice where import licences had been issued in violation of the import policy and procedure.

(c) Departmental proceedings have been initiated against the defaulting employees.

*399. [*Transferred to the 22nd August*, 1985]

Import of steel

@*400. SHRI INDRADEEP SINHA:

SHRI KRISHNA KUMAR BIRLA:

Will the Minister of STEEL, MINES AND COAL be pleased to state:

(a) whether Government propose to import steel during the year 1985-86; and

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@Previously Starred Question. 304, postponed from 13th August, 1985.